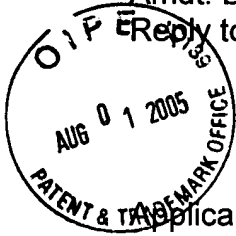


Appl. No. 09/718,500

Amdt. Dated July 29, 2005

Reply to Office action of June 28, 2005



IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicants : **DEMBO, Ron S.**
MAUSSER, Helmut

Appl. No. : 09/718,500
Filed : November 24, 2000
Title : Method of Portfolio Valuation

Grp./A.U. : 3624
Examiner : Ella Colbert

Docket No. : 11483-80

Honorable Commissioner of Patents
PO Box 1450
Alexandria, Virginia 22313-1450

July 29, 2005

AMENDMENT

Sir:

This amendment is filed in response to the office action dated June 28, 2005.

Amendments to the Claims are reflected in the listing of claims, which begins on page 2 of this amendment.

Amendments to the Drawing Sheets begin on page 10 of this amendment.

Remarks/Arguments begin on page 11 of this amendment.